



Key Information Document (KID)

Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

Product

HELIO FUND

a sub-fund of A&G GLOBAL II SICAV - SIF

Name of the manufacturer of the PRIIP (Packaged Retail Investment and Insurance-based Product) Manufacturer: A&G Luxembourg AM, S.A.

Class A EUR ISIN : LU1793341436

Head office : 56, Grand Rue L-1660 Luxembourg, Grand Duchy of Luxembourg - Website of the manufacturer of the PRIIP : www.aygluxembourg.lu. Please call : +34 915902121 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising A&G Luxembourg AM, S.A.

A&G Luxembourg AM, S.A. is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF).

Production date of the Key Information Document (KID) : 22.03.2024

Warning : You are about to purchase a Product that is not simple and may be difficult to understand.

What is this Product ?

Type

This Product is a Luxembourg investment fund, Investment company with variable capital (SICAV) – Specialised Investment Fund (SIF).

Term

The lifespan of this Product is not limited.

Objectives

To generate superior long term capital appreciation through a portfolio having a diversified risk profile by a combination of investments in compliance with the SIF Law and the CSSF circular 07/309 on the risk diversification requirements applying to SIFs, section 8 "Investment Restrictions" and this Supplement. The Product seeks to accomplish this objective by investing, either directly or indirectly, in a diverse range of eligible investments, not restricted in accordance to geographical area or sector.

Intended retail investor

The investment in the Product entails an above-average risk and is only appropriate for well-informed investors within the meaning of Article 2 of the SIF Law who are willing to invest on a long-term basis, do not require liquidity in the short-medium term from their investment and who can take the risk to lose their investment.

Practical information

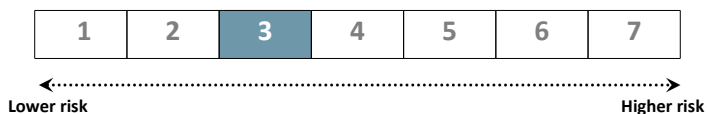
Custodian: Edmond de Rothschild (Europe)

Redemptions are possible on each Valuation Day when notified to the Administrative Agent before 12.00 a.m., Luxembourg time, on the Business Days preceding the Valuation Day; it will take 3 Business Days for the remit of redemption proceeds.

The latest version of the PRIIP KID is available on www.aygluxembourg.lu. The issue document of this Product as well as the annual report may be obtained at the registered office of the Product.

What are the risks and what could I get in return ?

Risk Indicator



The summary risk indicator assumes you keep the Product until maturity end of the recommended holding period (6 years).

The actual risk can vary significantly if you cash in at an early stage and you may get back less. The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

Significant risk(s) for the Product not taken into account in this indicator include the following:

Risk linked to illiquidity: An investment in a product may carry a general liquidity risk. The Shares may also be affected by restrictions on redemption imposed by the Issue Document under applicable laws. The value of the Shares will fluctuate based upon the performance of the Product, other relevant factors and any third party's assessment thereof. Accordingly, if an Investor transfers or redeems his shares, the sale or redemption price may be lower than the original investment amount.

Credit risk: The issuer of a bond or other debt security (including, but not limited to, governments and their agencies, state and provincial governmental entities, supranationals and companies) may default on their obligations by failing to make payments due, or repay principal and interest in a timely manner which will affect the value of the debt securities held by the portfolio.

Risk of increased costs: By investing in a product which in turn may invest in shares/units issued either by Investment Funds, Funds of Funds or by risk management companies, investors will incur the cost of two or, as the case may be, three form of investment management services.

Risk of Borrowing: The Product may borrow funds for the purpose of a leveraged investment technique, in principle up to 100% of its assets in order to invest. Investors must be aware that they may suffer a greater result from the decline of the net asset value of the investments made with this borrowing facility and therefore, the Product's capital risk exposure will be higher.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Product over the last 11 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Investment EUR 10,000

The recommended holding period is 6 years.		If you exit after 1 year	6 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs	EUR 5,290	EUR 5,010
	Average return each year	-47.1%	-10.9%
Unfavourable scenario	What you might get back after costs	EUR 9,190	EUR 9,740
	Average return each year	-8.1%	-0.4%
Moderate scenario	What you might get back after costs	EUR 10,130	EUR 10,660
	Average return each year	1.3%	1.1%
Favourable scenario	What you might get back after costs	EUR 11,270	EUR 11,400
	Average return each year	12.7%	2.2%

This table shows the money you could get back over the recommended holding period of 6 years, under the different scenarios, assuming you invest EUR 10,000.

Unfavourable scenario : this scenario occurred for an investment between 09/2016 and 09/2022.

Moderate scenario : this scenario occurred for an investment between 03/2016 and 03/2022.

Favourable scenario : this scenario occurred for an investment between 08/2013 and 08/2019.

What happens if A&G Luxembourg AM, S.A. is unable to pay out ?

The Product's ability to pay out would not be affected by the insolvency of the manufacturer. You may however face a financial loss should the Depositary default on its obligations. Such default risk is limited as the Depositary is required by law and regulation to segregate its own assets from the assets of the Product. There is no compensation or guarantee scheme in place which may offset, all or any of, these potential losses.

What are the costs ?

The person advising on or selling this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment over time.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario ;
- EUR 10 000 per year is invested

Investment EUR 10,000	If you exit after 1 year	If you cash in after 6 years (recommended holding period)
Total costs	EUR 274	EUR 1,876
Annual cost impact (*)	2.7%	2.8% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 3.84% before costs and 1.07% after costs.

We may share costs with the person selling the Product to you in order to cover the services they provide to you. If so, this person will inform you of the amount.

Composition of Costs

Investment EUR 10,000 and annual cost impact if you exit after 1 year

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	EUR 0
Exit costs	We do not charge an exit fee for this Product (but the person selling the Product may do).	EUR 0
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	2.56% of the value of your investment per year. The impact of the costs that we take each year for managing this Product. This figure is based on actual costs over the past year.	EUR 256
Transaction costs	0.16% of the value of your investment per year. The impact of the costs of us buying and selling underlying investments for this Product. The actual amount will vary depending on how much we buy and sell.	EUR 16
Incidental costs taken under specific conditions		
Performance fees and carried interest	0.02% - Description: From 0% to 10% performance fee, subject to a high watermark principle	EUR 2

These tables show the impact the different costs have on the investment return you might get back at the recommended holding period and the meaning of the different cost categories.

If you invest in this Product in the context of a life insurance contract or capitalisation contract, this document does not take into account the fees relating to this contract.

How long should I hold it and can I take the money out early ?

Recommended holding period : 6 years

This Product is designed for longer term investments; you should be prepared to stay invested for at least six years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer.

Redemptions are possible on each Valuation Day (each Business Day) when notified to the Administrative Agent before 12.00 a.m., Luxembourg time, on the Business Day preceding the Valuation Day; it will take within 3 Business Days for the remit of redemption proceeds.

How can I complain ?

If you wish to make a complaint, please contact us by post or email :A&G Luxembourg AM, S.A., 56 Grand Rue L-1660 Luxembourg, Grand Duchy of Luxembourg
<http://www.aygluxembourg.lu>
 Telephone: +34 915902121

Other relevant information

Performance scenarios : You can find previous performance scenarios updated on a monthly basis at www.aygluxembourg.lu. Past performance data about this Product is presented for 5 year(s). For further information, please visit www.aygluxembourg.lu.

This information document is updated annually.